



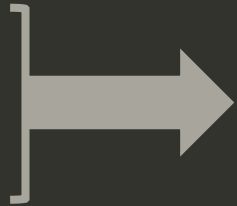
THE ROOM WHERE DEVOTION RESONATES BACK

Devotion **can't be faked**. We turn it into **a living**.

SEED ROUND · JULY 2026

LOTS OF MUSIC. NO CONNECTION.

Artists can't find their **true fans**.
True fans can't reach **their artists**.



EKHO reconnects them — and turns devotion into a **living**.



WE ARE NOT

~~STREAMING-
PLATFORM~~

~~ANOTHER
SUBSCRIPTION~~

~~TICKET
PLATFORM~~

~~A FAN CLUB~~

~~ARTIST
SPECULATION~~

~~A FACELESS
ALGORITHM~~

THE EKHO SYSTEM IS

One home for artists & their true fans.
Artists price their **content**, how **they want**.
Fan data **deepens fan-artist history**.

THE MOST IMPORTANT THING WE REFUSE TO PAY FOR.

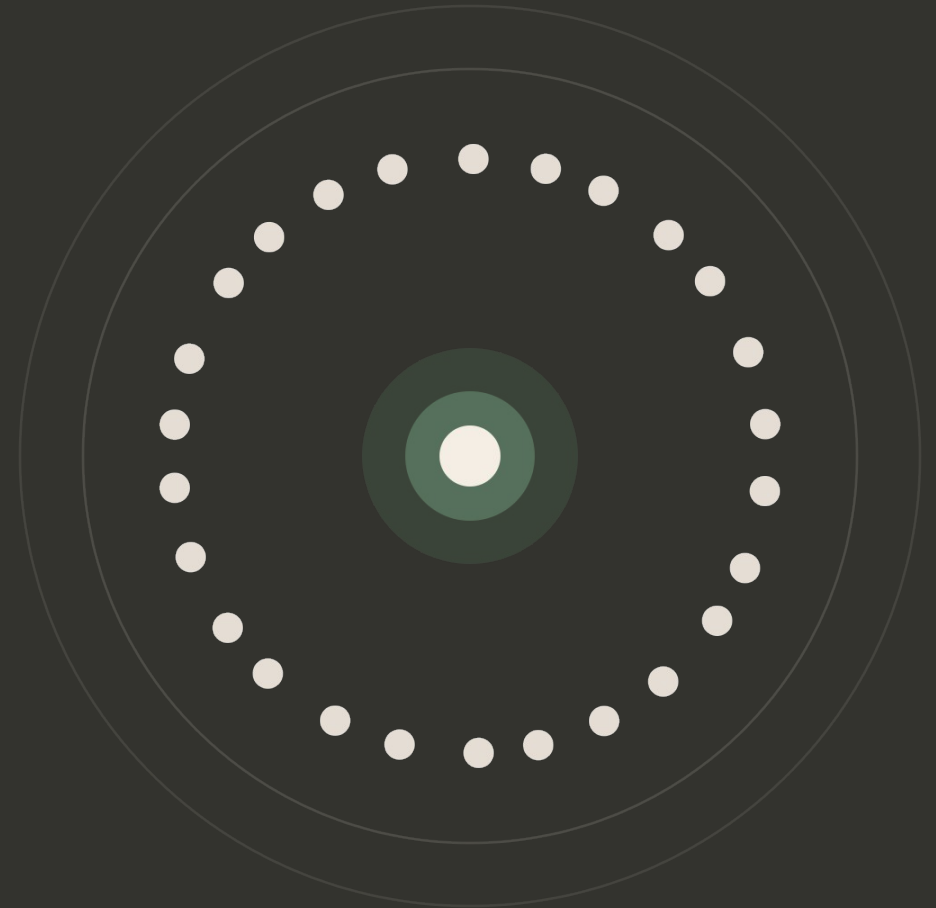
EVERY LIVE EVENT

music is part of every film,
show, commercial, and
LIVE event —
customers pay nothing.

SHARED COMMUNITY

a ticket to be in the room
— record prices.
Still selling out instantly.

People never pay for audio. **People pay for the room.**



THE DAY THE MUSIC DIED.

THE NUMBERS ARE FAKE

Bots rigged a **#1 Spotify hit** on **Kalshi** prediction (Jul '26).
\$2-3B/yr siphoned from real artists.
1 in 10 streams worldwide is a fraud.

THE MONOPOLY IS GUILTY

- **Federal jury ruled** (Apr '26): **86%** of ticketing is **monopoly**.
- **StubHub's CEO co-owns** a ticketing hedge fund **since 2008**.
Now facing a **July '26 class action**.

THE 'INDIE' RAILS JUST SOLD

DistroKid (~40% of new music) — sold to PE, ~\$2B (Jul '26).
Buyer runs **80+ festivals**.
All three DIY distributors now answer to extraction.

THE SYNTHETIC FLOOD

100,000 tracks/day — **44%** fully AI-made.
85% of their streams are fraudulent.
A verified human with real history = music's scarcest asset.

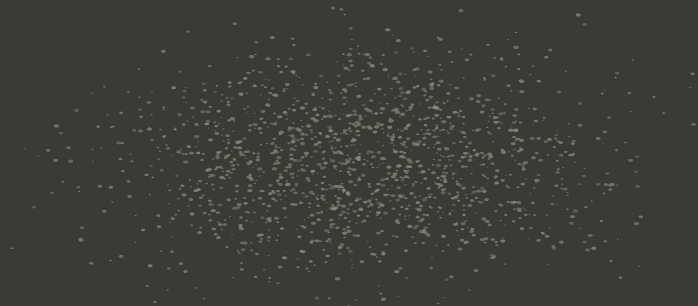
THE INCUMBENT JUST PROVED THE POINT

May '26 — Spotify bets "Reserved" on our exact thesis: **time (not money) spent — earns access**.
Built wrong — Ticketmaster inside. Independents shut out. Spotify keeps the data.

EVERY FORCE MAKING MUSIC NOISIER MAKES EKHO MORE NECESSARY

REACH IS VANITY. DEVOTION IS THE ASSET.

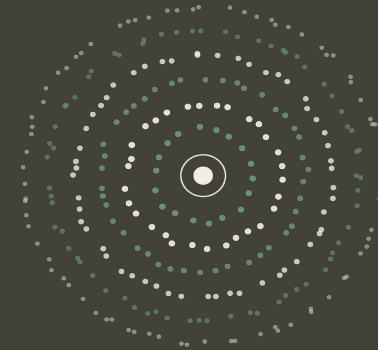
BEFORE



1,000,000 strangers $\approx$ \$3,000
median musician: \$1,450/yr

VS

NOW



1,000 true fans **the artist can name**
\$3,750 → to the artist

2% → 50%

of fans drive half of live revenue

\$113/mo

superfans already spend on live

\$4.5B

superfan opportunity (acc. Goldman Sachs)

"I might have 2,500 real fans — I just don't know who they are." Ken Martin, singer-songwriter

THE EKHO CHAMBER.

Access is earned — never scalped. An intimate show where the artist **sees each fan's history** and **chooses who's in the room**.

1 ANNOUNCE

An intimate room — **a few dozen seats**, in person and/or **streamed**.

2 OFFER

Fans apply with personal **data, listening & purchase history** and the music's **meaning to them**.

3 CHOOSE

Artist reviews each fan & **hand-picks each seat**.
AI insights → short ritual.

4 GATHER

Attendees & applicants get **access to recording**.
Eventually released for **public sale in Ekho Store**.

TWO WAYS IN — EKHO RUNS BOTH.

**"She knows who I am
— and invited me."**

The most powerful sentence in music.
No algorithm can say it.
No incumbent can build it.

UNIFIED ARTIST STOREFRONT

Recordings, merch, tickets, events — **open to everyone, always**.
Every purchase deepens the fan's history.

EARN THE ROOM

Chamber & live seats can't be resold — they're earned by **proof-of-time**.
The **artist** sets the **price** and **selection criteria**.

ONE ROOM BECOMES A LIVING.

Every Chamber spins a flywheel — the economics leave streaming behind.



THE ARITHMETIC OF DEVOTION

1,000 true fans × \$5/mo ≈ **\$45,000**/year to the artist

Ekho keeps **25%** - paid out in hours, not quarters.
We **earn** only when the **artist earns**.

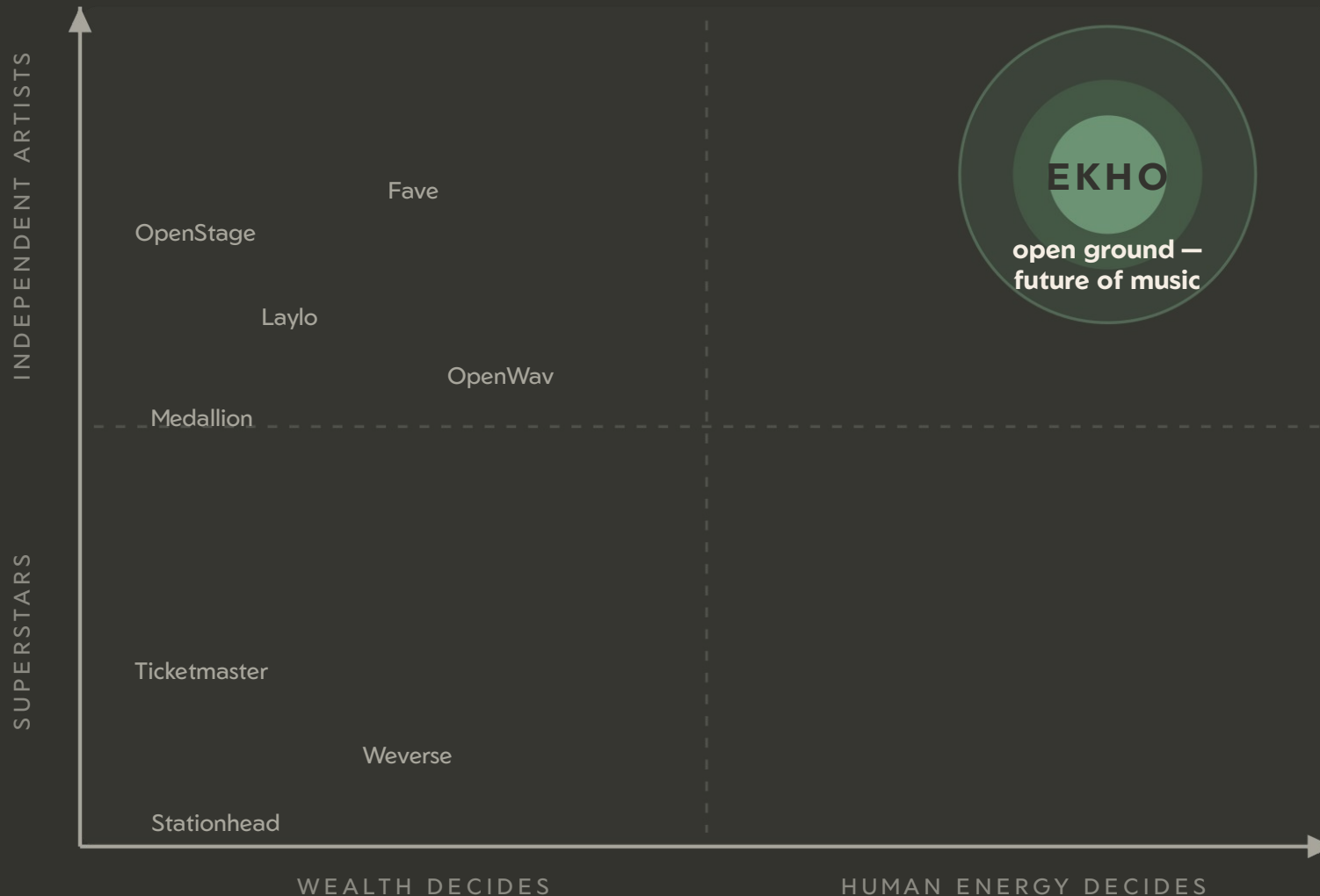
1,000 passive streaming fans
≈ **\$960/yr**

47x more to the artist
\$5 is the conservative case.

CUSTOMER ACQUISITION, REINVENTED

Bring an artist → **5%** of their revenue for 5 years, from our 25% share, **never the artist's**.

OTHERS AUTOMATE ACCESS. EKHO HUMANIZES IT.



THE THREE MOATS

- 1 Proof of real humans
- 2 Power back to the artist
- 3 Community follows trust

The format can be copied.

Trust cannot.

The mission is the moat.

ARTISTS OWN THEIR FANS. FOREVER.



Human-verified, fully encrypted, private, permissioned data on decentralized infrastructure.

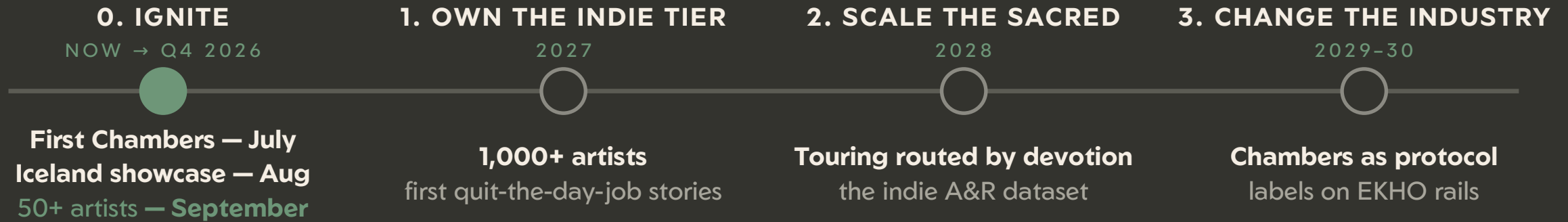
Artist payments within hours — on regulated banking rails.

OG chain
OG storage

Zero-Knowledge inclusion proofs
ERC-7857 private-metadata licenses

Valyd proof-of-personhood
Stripe payment rails

THE ROAD TO #1.



#1 MUSIC PLATFORM ON EARTH BY ARTIST PAYOUTS · 2030

\$16.9M net revenue
Yr 3 base case

EBITDA-positive
Month 13

Raise survives a **74% haircut**
(worst case, no bridge)

THE PEOPLE — AND THE ASK.



MICHAEL JELEN Founder & CEO
20+ yrs tech & consulting · **Forbes 40 Under 40**



JON NIERMANN Co-Founder & President
ex-President, **Disney Asia & EA Asia**



TYLER MARTIN CTO
10+ yrs engineering · **ex-Gelber Group**



MICHAEL MORRISON CCO
Founder, **Groundwork Artist Mgmt** · ex-label owner



DENNIS LIAO CFO
25+ yrs finance · **ex-Lehman, Houlihan Lokey**



NIKITA SANDU · CHRIS WHEELER · BYANCA DE LA FUENTE · JESSE SPRINGER · TANZIM TAHER

THE ASK

\$3M

seed · SAFE

\$12M

post-money cap

Month 13

cash-flow positive
one tranche, no bridge

USE OF FUNDS



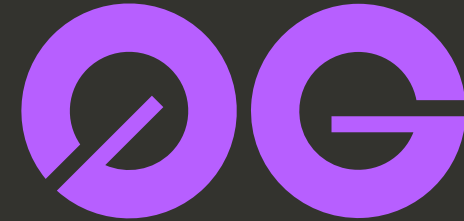
michael@ekho.music · ekho.music

STRATEGIC PARTNERS ENSURING STABILITY.



The data layer via Chartmetric.com

Granular, artist-level listening data lets artists see their real audience from day one.



The proof layer via OG.ai

Encrypted fan vaults, verifiable records, and Chamber recording storage run on OG infrastructure.



The human layer via Valyd.id

Facial-liveness verification on the user's own device proves one live human behind every account. EKHO has access only to Zero-Knowledge proofs (no facial vectors).